

CHARLOTTESVILLE, VA, March 16, 2022 – Harren Equity Partners ("Harren"), a private equity firm dedicated to the lower middle market, is pleased to announce the promotion of Will Smith to Principal. Will is primarily focused on deploying capital in Harren's Business & Technology Services vertical, with an emphasis on various IT services, professional services and human capital solution providers.

Since joining Harren as an Associate in 2014 from the Leveraged Finance Group at Bank of America Merrill Lynch, Will has received three well-deserved promotions. This career progression is a function of Will consistently executing on projects over the years through a framework of multi-level analysis, outstanding work ethic, innate curiosity and an ability to develop excellent personal relationships with stakeholders.

Today, Will is a meaningful participant in all aspects of Harren's core goal of creating value for its institutional investor clients. Will has served as co-lead on over a dozen acquisition, recapitalization and sale transactions. A particular area of focus for Will is involvement with portfolio company management teams to assist with process improvement projects. In parallel, Will has developed deep and constructive relationships with management team members through his tireless advocacy and hands-on assistance. In all areas, Will deploys a personal approach that both empowers and mentors the team members that he leads.

"For the past eight years, I have observed Will's path as a private equity professional and measured it through his contributions to our firm and the crucial assistance that he has provided to our management team partners and his colleagues at our firm" said Tom Carver, Managing Partner at Harren. "The promotion of Will to a Principal role comes with a new set of responsibilities that is a perfect fit for his capabilities. At Harren we strive to recognize talent and proactively manage the career development of our team members. Will's promotion from within serves as another example of our approach."

Will received a Bachelor of Science in Accounting and Business Administration from the Williams School of Commerce at Washington & Lee University.

Harren is a Charlottesville, VA based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of our investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren focuses on investment opportunities with \$30 million to \$300 million of annual revenue. The firm deploys its strategy through dedicated sector deal teams targeting Manufacturing & Distribution, Healthcare Services. Business & Technology Services, and Industrial Services. For information or business opportunities regarding Harren, please visit <u>www.harrenequity.com</u> or contact George McCabe at <u>gmccabe@harrenequity.com</u>